



**General Fund, Student Activity, Auxiliary,
and Line-Item Budgets**

Fiscal Year 2023-24

**Prepared By
Office of the Senior Vice President for Finance and Administration/
University Treasurer**

**INDIANA STATE UNIVERSITY
BUDGET SUMMARY
Fiscal Year 2023-24**

General Fund Budget	\$ 164,705,000
Student Activity Budget	\$ 15,785,083
Auxiliary and Other Operations	<u>\$ 55,927,304</u>
Total Budget Fiscal Year 2023-24	\$ 236,417,387
<u>Other Appropriations</u>	
Degree Link	\$ 446,438
Nursing Program	\$ 204,000
Dual Credit	\$ 202,950
Indiana Principal Leadership Institute	<u>\$ 600,000</u>
Total Other Appropriations	\$ 1,453,388
Total Summary Budget	<u><u>\$ 237,870,775</u></u>

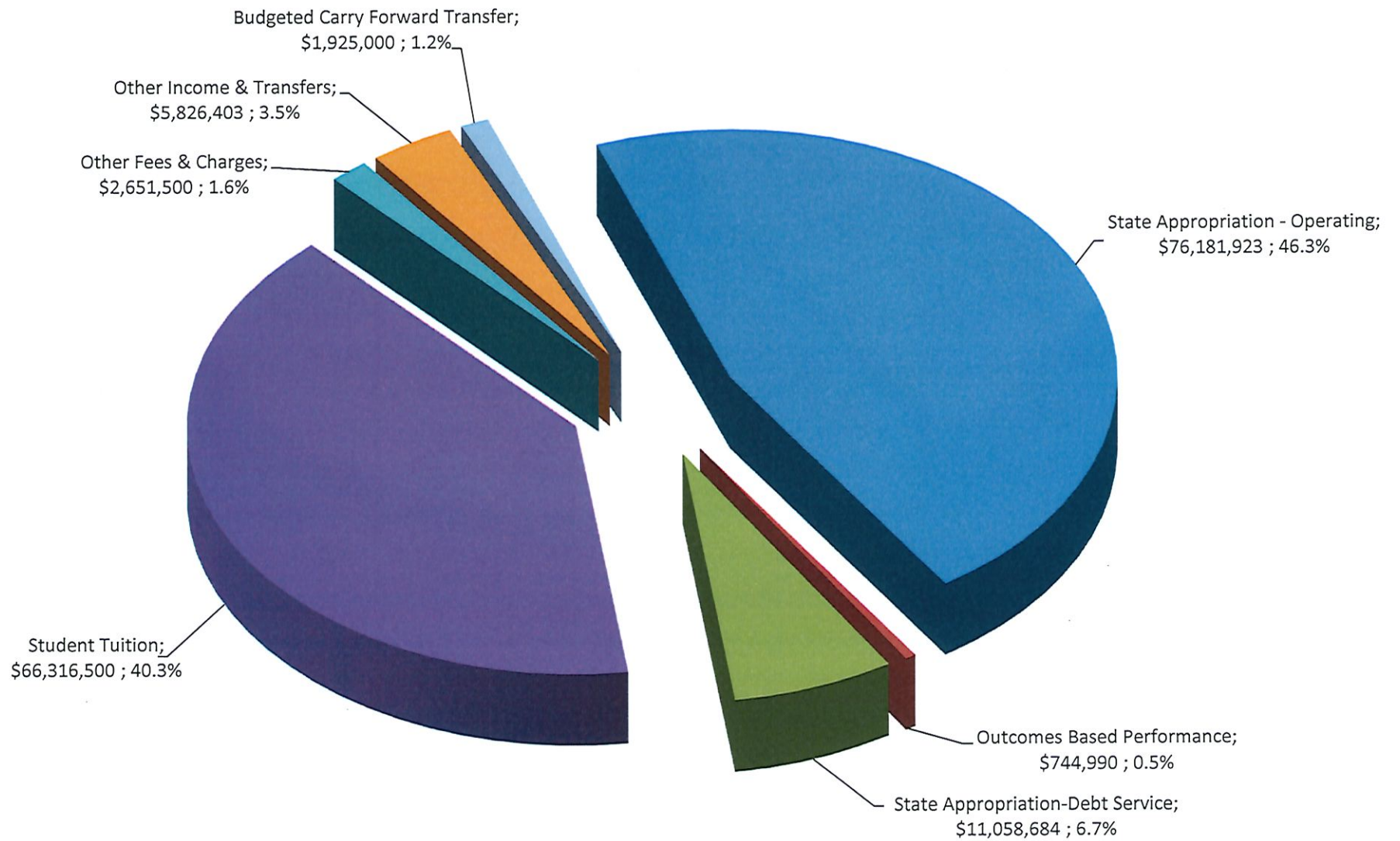
INDIANA STATE UNIVERSITY
General Fund Budget Summary

	Approved 2022-23 Budget	Budget Change	Proposed 2023-24 Budget
Source of Funds			
Operating Appropriation	\$74,498,951	\$1,682,972	\$76,181,923
Outcomes Based Performance		744,990	\$744,990
Academic Debt Service Appropriation *	11,051,288	7,396	11,058,684
Sub-Total State Appropriation	<u>85,550,239</u>	<u>2,435,358</u>	<u>87,985,597</u>
Student Tuition	75,672,595	(9,356,095)	66,316,500
Other Fees and Charges	2,298,903	352,597	2,651,500
Other Income & Transfers	5,628,263	198,140	5,826,403
Budgeted Carry Forward Transfer	4,450,000	(2,525,000)	1,925,000
Total Source of Funds	<u>\$173,600,000</u>	<u>(\$8,895,000)</u>	<u>\$164,705,000</u>
Use of Funds			
Compensation			
Salaries and Wages	\$80,257,387	(\$3,931,707)	\$76,325,680
Fringe Benefits	24,388,223	(1,937,985)	22,450,238
Sub-Total Compensation	<u>104,645,610</u>	<u>(5,869,692)</u>	<u>98,775,918</u>
Departmental Expenses			
Supplies and Related Expenses	15,065,624	(1,180,162)	13,885,462
Repairs and Maintenance	5,051,363	235,056	5,286,419
Other Committed Expenses	1,586,515	135,024	1,721,539
Sub-Total Departmental Expenses	<u>21,703,502</u>	<u>(810,082)</u>	<u>20,893,420</u>
Utilities and Related Expenses	9,964,556		9,964,556
Equipment and Other Capital			
Operating Equipment	964,780	(125,286)	839,494
Capital Improvements	4,600,000	(600,000)	4,000,000
Sub-Total Equipment & Other Capital	<u>5,564,780</u>	<u>(725,286)</u>	<u>4,839,494</u>
Student Scholarship and Fee Remissions	16,262,264	2,662	16,264,926
Academic Debt Service *	11,659,288	7,396	11,666,684
Budget Reserve	3,800,000	(1,500,000)	2,300,000
Total Use of Funds	<u>\$173,600,000</u>	<u>(\$8,895,000)</u>	<u>\$164,705,000</u>

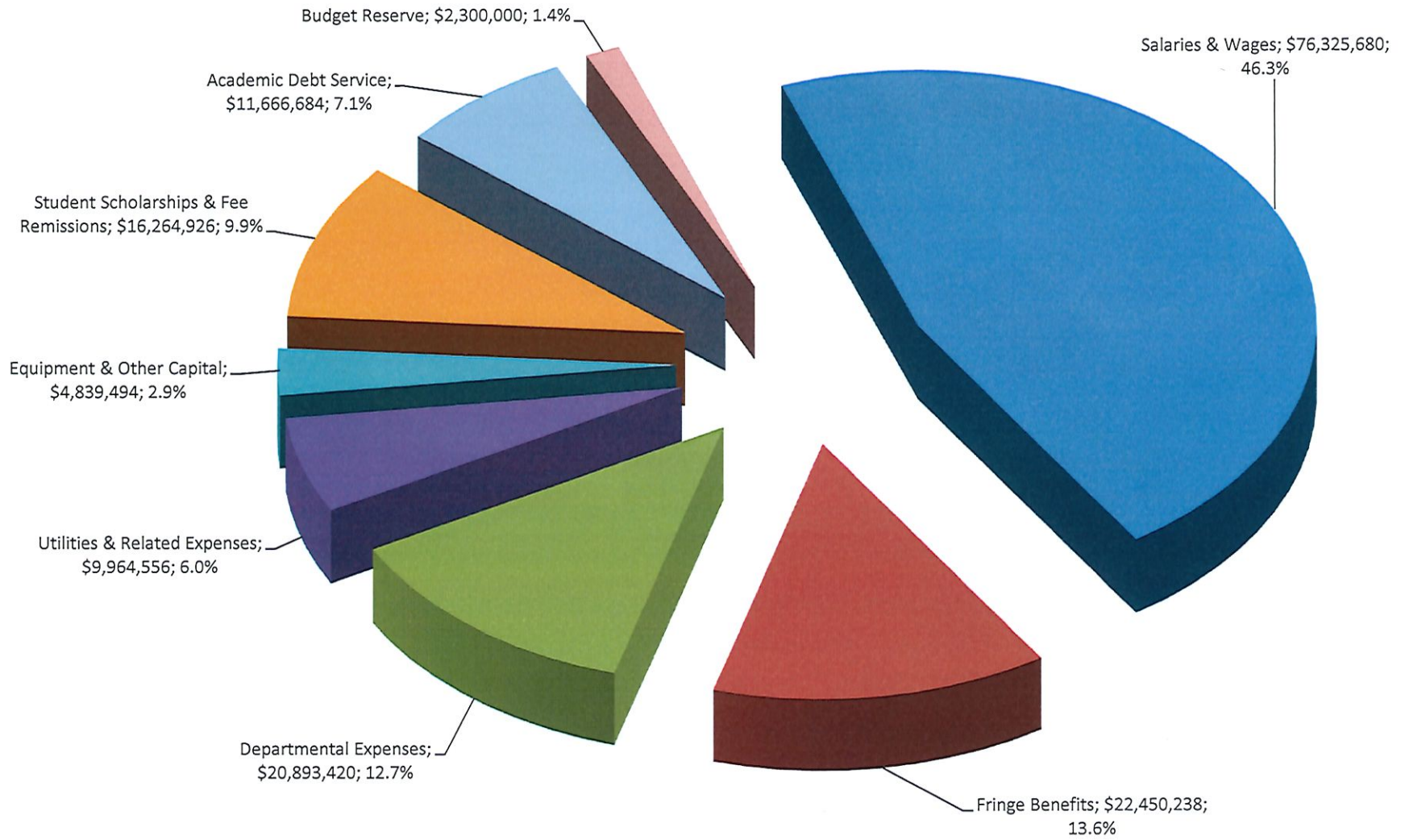
Footnotes:

* Funding for Academic Debt Service payments.

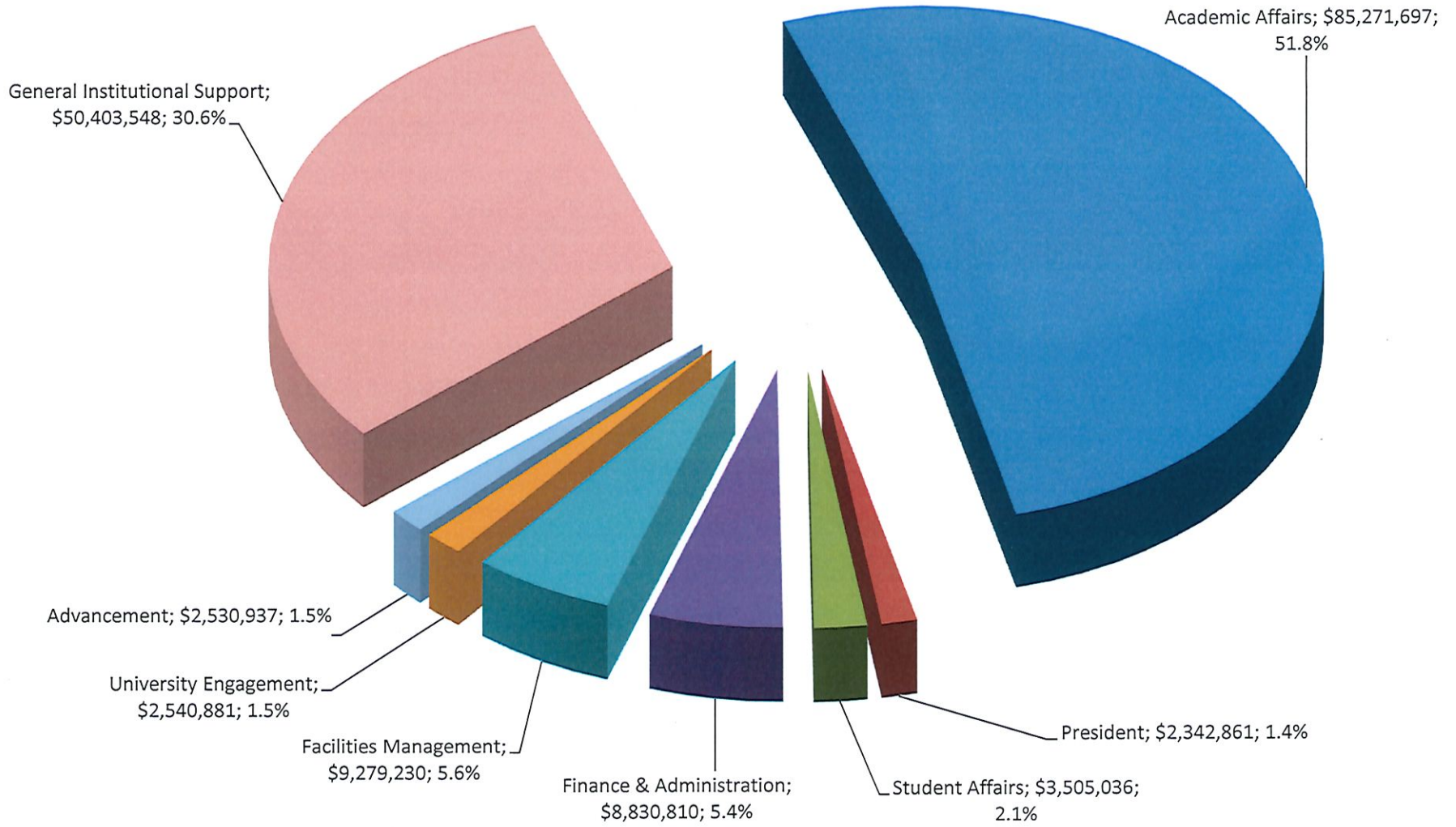
INDIANA STATE UNIVERISTY
Budgeted Revenues by Source - General Fund
Fiscal Year 2023-24



INDIANA STATE UNIVERSITY
Budgeted Expenditures By Function - General Fund
Fiscal Year 2023-24



INDIANA STATE UNIVERSITY
Budgeted Expenditures By Unit - General Fund
Fiscal Year 2023-24



**INDIANA STATE UNIVERSITY
Student Activity Budget**

	Approved 2022-23 Budget	Change	Proposed 2023-24 Budget
Source of Funds			
Student Tuition Allocation	\$14,477,935	(\$149,167)	\$14,328,768
Student Recreation Center Fee	1,105,300	(69,440)	1,035,860
Student Recreation Center Fee Reserve Transfer	383,890	36,565	420,455
Total Source of Funds	\$15,967,125	(\$182,042)	\$15,785,083
Use of Funds			
Direct Allocations			
Student Government	\$74,400		\$74,400
Graduate Student Association	3,000		3,000
Student Programming	91,772		91,772
Student Union Board	78,300		78,300
Student Yearbook	25,000		25,000
Student Recreation Center Bond Fund	1,189,190	(\$2,875)	1,186,315
Sub Total Direct Allocations	\$1,461,662	(\$2,875)	\$1,458,787
Auxiliary Operations Supplemental Allocations			
Identification Cards	\$42,062		\$42,062
Hulman Memorial Student Union	875,166		875,166
Intercollegiate Athletics	11,154,554	(\$149,167)	11,005,387
Statesman Newspaper	123,906		123,906
Hulman Center	946,410		946,410
Student Recreation Center	300,000	(30,000)	270,000
Sub Total Supplemental Allocations	\$13,442,098	(\$179,167)	\$13,262,931
Transfers, Reserves and Other			
Auxiliary Capital Project Reserve	\$1,050,000		\$1,050,000
Student Alumni Association	3,365		3,365
ID Equipment Maintenance	10,000		10,000
Sub Total Transfers, Reserves & Other	\$1,063,365	\$0	\$1,063,365
Total Use of Funds	\$15,967,125	(\$182,042)	\$15,785,083

STUDENT ACTIVITY DIRECT ALLOCATIONS

	<u>2022-23 Budget As Approved By Board of Trustees</u>	<u>Change</u>	<u>Proposed 2023-24 Budget</u>
Student Government			
Compensation	\$53,160	\$1,550	\$54,710
Supplies and Related Expense	21,240	(1,550)	19,690
Repairs and Maintenance	0		0
Total	<u>\$74,400</u>	<u>\$0</u>	<u>\$74,400</u>
Graduate Student Association			
Compensation	\$0		\$0
Supplies and Related Expense	3,000		3,000
Repairs and Maintenance	0		0
Total	<u>\$3,000</u>	<u>\$0</u>	<u>\$3,000</u>
Student Programming			
Compensation	\$0		\$0
Supplies and Related Expense	91,772		91,772
Repairs and Maintenance	0		0
Total	<u>\$91,772</u>	<u>\$0</u>	<u>\$91,772</u>
Student Union Board			
Compensation	\$0		\$0
Supplies and Related Expense	78,300		78,300
Repairs and Maintenance	0		0
Total	<u>\$78,300</u>	<u>\$0</u>	<u>\$78,300</u>
Student Yearbook			
Compensation	\$18,949		\$18,949
Supplies and Related Expense	6,051		6,051
Repairs and Maintenance	0		0
Total	<u>\$25,000</u>	<u>\$0</u>	<u>\$25,000</u>
Student Recreation Center Bond Fund			
Student Recreation Center Debt Service	\$1,189,190	(\$2,875)	\$1,186,315

INDIANA STATE UNIVERSITY
AUXILIARY AND OTHER OPERATIONS

	Approved 2022-23 Budget	Change	Proposed 2023-24 Budget
SUMMARY TOTALS			
SUMMARY INCOME	\$58,436,469	(\$2,509,165)	\$55,927,304
SUMMARY EXPENDITURES			
Compensation	\$18,308,660	(\$455,335)	\$17,853,325
Supplies and Related Expense	24,035,888	(2,010,504)	22,025,384
Scholarships	5,400,334	(313)	5,400,021
Debt Service	8,730,191	(25,840)	8,704,351
Repairs and Maintenance	1,865,296	13,007	1,878,303
Capital	96,100	(30,180)	65,920
Total	\$58,436,469	(\$2,509,165)	\$55,927,304

Hulman Center & Event Services

Income			
Student Activity Allocation	\$946,410		\$946,410
Rental and Other Income	850,820	(\$28,533)	822,287
Transfer In	16,525		16,525
Total	\$1,813,755	(\$28,533)	\$1,785,222
Expenditures			
Compensation	\$1,408,772	(\$91,034)	\$1,317,738
Supplies and Related Expense	372,318	62,501	434,819
Repairs and Maintenance	22,665		22,665
Capital	10,000		10,000
Total	\$1,813,755	(\$28,533)	\$1,785,222

Residential Life

Rental and Other Income	\$32,769,975	(\$2,454,355)	\$30,315,620
Expenditures			
Compensation	\$6,582,868	(\$620,077)	\$5,962,791
Supplies and Related Expense	16,919,341	(1,838,601)	15,080,740
Debt Service	8,540,191	(5,840)	8,534,351
Repairs and Maintenance	727,575	3,863	731,438
Capital	0	6,300	6,300
Total	\$32,769,975	(\$2,454,355)	\$30,315,620

	Approved 2022-23 Budget	Change	Proposed 2023-24 Budget
Hulman Memorial Student Union			
Income			
Student Activity Allocation	\$875,166		\$875,166
Machine Sales and Vending	16,000	(\$4,000)	12,000
Outside Rental	77,044	2,500	79,544
Miscellaneous Income	96,500	(1,800)	94,700
Transfers In	131,472		131,472
Total	\$1,196,182	(\$3,300)	\$1,192,882
Expenditures			
Compensation	\$959,874	(\$7,025)	\$952,849
Supplies and Related Expense	194,808	2,225	197,033
Repairs and Maintenance	41,500	1,500	43,000
Capital	0		0
Total	\$1,196,182	(\$3,300)	\$1,192,882
Athletics			
Income			
Student Activity Allocation	\$11,154,554	(\$149,167)	\$11,005,387
Donor Contributions	1,350,000		1,350,000
Admission Sales	600,000		600,000
Commissions and Other Income	1,700,000	85,000	1,785,000
Guarantees	503,000	272,000	775,000
Transfer In	0		0
Total	\$15,307,554	\$207,833	\$15,515,387
Expenditures			
Compensation	\$5,627,229	\$298,575	\$5,925,804
Supplies and Related Expense	4,085,391	(74,049)	4,011,342
Scholarships	5,400,334	(313)	5,400,021
Repairs and Maintenance	114,600	31,000	145,600
Capital	80,000	(47,380)	32,620
Total	\$15,307,554	\$207,833	\$15,515,387
Student Recreation Center			
Income			
Student Recreation Center Fee Allocation	\$300,000	(\$30,000)	\$270,000
Memberships	50,973	(973)	50,000
Miscellaneous Income	74,400	17,373	91,773
Transfer In	296,352		296,352
Total	\$721,725	(\$13,600)	\$708,125
Expenditures			
Compensation	\$379,334	(\$39,442)	\$339,892
Supplies and Related Expense	316,891	16,147	333,038
Repairs and Maintenance	25,500	9,695	35,195
Capital	0		0
Total	\$721,725	(\$13,600)	\$708,125

The Student Recreation Center fees and related debt service for the facility are shown in the Student Activity Budget.

	Approved 2022-23 Budget	Change	Proposed 2023-24 Budget
Voice & Data Network Services			
Income			
Local Service Charges	\$1,382,218	(\$26,830)	\$1,355,388
Miscellaneous Reimbursement	108,176	23,729	131,905
Other Income	51,500	(1,500)	50,000
Total	<u>\$1,541,894</u>	<u>(\$4,601)</u>	<u>\$1,537,293</u>
Expenditures			
Compensation	\$724,096	(\$5,865)	\$718,231
Supplies and Related Expense	500,010	6,264	506,274
Repairs and Maintenance	314,788	(2,000)	312,788
Capital	3,000	(3,000)	0
Total	<u>\$1,541,894</u>	<u>(\$4,601)</u>	<u>\$1,537,293</u>
Early Childhood Education Center			
Income			
Child Care Fees	\$752,165	\$37,705	\$789,870
Other Income	50,000		50,000
Transfer In	226,705		226,705
Total	<u>\$1,028,870</u>	<u>\$37,705</u>	<u>\$1,066,575</u>
Expenditures			
Compensation	\$944,767	\$47,882	\$992,649
Supplies and Related Expense	82,155	(9,229)	72,926
Repairs and Maintenance	1,948	(948)	1,000
Capital	0		0
Total	<u>\$1,028,870</u>	<u>\$37,705</u>	<u>\$1,066,575</u>
Statesman Newspaper			
Income			
Advertising Sales	\$25,000	(\$5,000)	\$20,000
Student Activity Allocation	123,906		123,906
Other Income	0		0
Total	<u>\$148,906</u>	<u>(\$5,000)</u>	<u>\$143,906</u>
Expenditures			
Compensation	\$87,220	(\$3,450)	\$83,770
Supplies and Related Expense	61,412	(1,550)	59,862
Repairs and Maintenance	274		274
Capital	0		0
Total	<u>\$148,906</u>	<u>(\$5,000)</u>	<u>\$143,906</u>
ID Card System			
Income			
Student Activity Allocation	\$42,062		\$42,062
Other Income	58,880	(\$13,000)	45,880
Total	<u>\$100,942</u>	<u>(\$13,000)</u>	<u>\$87,942</u>
Expenditures			
Compensation	\$48,180	\$2,280	\$50,460
Supplies and Related Expense	36,062	(16,580)	19,482
Repairs and Maintenance	16,600	(12,600)	4,000
Capital	100	13,900	14,000
Total	<u>\$100,942</u>	<u>(\$13,000)</u>	<u>\$87,942</u>

	Approved 2022-23 Budget	Change	Proposed 2023-24 Budget
HMSU Commons			
Income			
CAM Charges	\$183,076	\$9,569	\$192,645
Transfer In	78,260		78,260
Total	<u>\$261,336</u>	<u>\$9,569</u>	<u>\$270,905</u>
Expenditures			
Compensation	\$0		\$0
Supplies and Related Expense	246,336	\$7,069	253,405
Repairs and Maintenance	15,000	2,500	17,500
Capital	0		0
Total	<u>\$261,336</u>	<u>\$9,569</u>	<u>\$270,905</u>
Parking Services			
Income			
Parking Income	\$589,200	(\$19,023)	\$570,177
Transfer In	180,000		180,000
Total	<u>\$769,200</u>	<u>(\$19,023)</u>	<u>\$750,177</u>
Expenditures			
Compensation	\$375,447	\$14	\$375,461
Supplies and Related Expense	105,102	(1,831)	103,271
Debt Service	190,000	(20,000)	170,000
Repairs and Maintenance	98,651	2,794	101,445
Capital	0		0
Total	<u>\$769,200</u>	<u>(\$19,023)</u>	<u>\$750,177</u>
Flight Academy			
Income			
Flight Fees	\$2,165,635	(\$180,918)	\$1,984,717
Other Income	42,035	(8,482)	33,553
Transfer In	125,000		125,000
Total	<u>\$2,332,670</u>	<u>(\$189,400)</u>	<u>\$2,143,270</u>
Expenditures			
Compensation	\$764,429	(\$13,038)	\$751,391
Supplies and Related Expense	1,079,746	(153,565)	926,181
Repairs and Maintenance	485,495	(22,797)	462,698
Capital	3,000	0	3,000
Total	<u>\$2,332,670</u>	<u>(\$189,400)</u>	<u>\$2,143,270</u>
Health and Wellness Fee			
Fee Income			
	\$443,460	(\$33,460)	\$410,000
Expenditures			
Compensation	\$406,444	(\$24,155)	\$382,289
Supplies and Related Expense	36,316	(9,305)	27,011
Repairs and Maintenance	700		700
Capital	0		0
Total	<u>\$443,460</u>	<u>(\$33,460)</u>	<u>\$410,000</u>

**INDIANA STATE UNIVERSITY
LINE-ITEM APPROPRIATIONS**

	<u>Approved 2022-23 Budget</u>	<u>Change</u>	<u>Proposed 2023-24 Budget</u>
Degree Link			
Source of Funds			
Operating Appropriation	\$446,438		\$446,438
Total Source of Funds	<u>\$446,438</u>	<u>\$0</u>	<u>\$446,438</u>
Use of Funds			
Compensation	\$415,406	\$6,432	\$421,838
Supplies and Related Expense	14,572	(6,432)	8,140
Repairs and Maintenance	16,460		16,460
Total Use of Funds	<u>\$446,438</u>	<u>\$0</u>	<u>\$446,438</u>
Nursing Program			
Source of Funds			
Operating Appropriation	\$204,000		\$204,000
Total Source of Funds	<u>\$204,000</u>	<u>\$0</u>	<u>\$204,000</u>
Use of Funds			
Compensation	\$174,952	(\$5,962)	\$168,990
Supplies and Related Expense	29,048	5,962	35,010
Repairs and Maintenance	0		0
Total Use of Funds	<u>\$204,000</u>	<u>\$0</u>	<u>\$204,000</u>
Dual Credit			
Source of Funds			
Operating Appropriation	\$199,620	\$3,330	\$202,950
Total Source of Funds	<u>\$199,620</u>	<u>\$3,330</u>	<u>\$202,950</u>
Use of Funds			
Compensation	\$113,921	\$7,880	\$121,801
Supplies and Related Expense	45,699	(4,550)	41,149
Repairs and Maintenance	0		0
Scholarships	40,000		40,000
Total Use of Funds	<u>\$199,620</u>	<u>\$3,330</u>	<u>\$202,950</u>
Indiana Principal Leadership Institute			
Source of Funds			
Operating Appropriation	\$600,000		\$600,000
Total Source of Funds	<u>\$600,000</u>	<u>\$0</u>	<u>\$600,000</u>
Use of Funds			
Compensation	\$188,245	\$8,552	\$196,797
Supplies and Related Expense	411,755	(8,552)	403,203
Repairs and Maintenance	0		0
Total Use of Funds	<u>\$600,000</u>	<u>\$0</u>	<u>\$600,000</u>