

STATE MAKES \$ENSE

SPECIAL EDITION: SUMMER 2020



with financial aid questions? Hey Sycamores! We're Sarah and

Quarantined



Randa, and we work in the Financial Aid office. We are Disney fanatics, lovers of

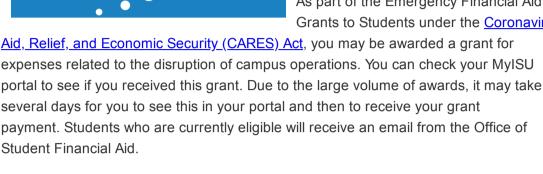
cupcakes, and also happen to be best friends. Since we haven't seen each other since

quarantine began, we've been feeling pretty disconnected, and we know that many of you are feeling the same. Being separated from your friends and the campus community

can make an already uncertain situation feel that much harder. We're checking in to let you know that we care, and even though we're not on campus, we are thinking about you! In this special edition of our newsletter, we'll be talking to you about the Emergency Financial Aid Grants currently being disbursed to students under the Coronavirus Aid, Relief, and Economic Security (CARES) Act, as well as answering some of the most frequently asked questions we've received during this difficult time. Have your family's

how to access tools that will assist you in managing your account. Need some help staying on track? We'll provide you all the guidelines to meet Satisfactory Academic Progress (SAP), as well as the information on how to appeal if you need it. Have other questions? We're here for you! Let's stay connected. We will send the most up-to-date information about your financial aid to your MyISU portal and university email. We'll continue to post new announcements to our website, and of course, you can also check us out on Facebook for important notifications and fun content. Stay safe, happy, and healthy,

Sarah and Randa (and all your friends in financial aid)



Indiana State

CARES for you!

As part of the Emergency Financial Aid Grants to Students under the Coronavirus

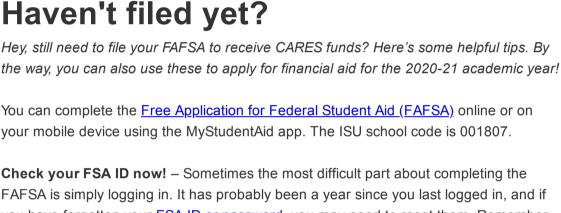
-Enrolled in an undergraduate or graduate degree-seeking program -Eligible to receive Title IV funds under Section 484 of HEA You are NOT eligible to receive this grant if you are: -A non-FAFSA filer -Enrolled in a distance program -A non-citizen

-Complete the verification process

- -Are a late FAFSA filer
- grant money via paper check to your mailing address. If you have questions about this grant, please be sure to contact us!

FAFSA School Code 001807 Know your FSA ID TIME 2018 Tax Information File before April 15

payment will be deposited in your bank account. Please allow 3-5 business days for processing. If you do not currently have a banking institution on file, you will receive your



you're ready to file, you can login without issues.

the Data Retrieval Tool, you'll need your:

assistance? Check out the FAFSA page on our website!

-Social Security number

Some of these may include:

relocating, or retirement)

one time payout of funds)

circumstances appeal process.

Total hours attempted and recognized by ISU for degree

policy online.

-Death or divorce of spouse or parent

Have your documents ready – If you completed the FAFSA last year and you're eligible for the FAFSA's IRS Data Retrieval tool, you may be able to file the FAFSA in a matter of minutes! However, if you're new to applying for aid or if you're not able to use

federal income tax returns for this upcoming academic year (2020-2021) -2017 W2s for 2019-2020/2018 W2s for 2020-2021

Dependent students will also need a parent to provide their information. Need more

-2017 federal income tax returns for this current academic year (2019-2020)/2018

Let's talk special circumstances This is an unprecedented time. If you or your family have experienced a change in your finances or have unusual situations regarding your financial aid, you can submit a special circumstance appeal (SCA) form.

-Loss of employment or household income (termination, resignation, out sourcing,

-Exceptions to normal income (lottery winnings, inheritance, IRA/pension distribution,

remember this is not a guaranteed process. We will complete a verification on your file

-Decrease in wages loss of overtime, change of position, reduced work hours

Although this is the first step in potentially adjusting your financial aid package,

prior to reviewing your SCA form. Visit our website for full details on the special

-Unusual medical/dental expenses not covered by insurance

Satisfactory Academic Progress

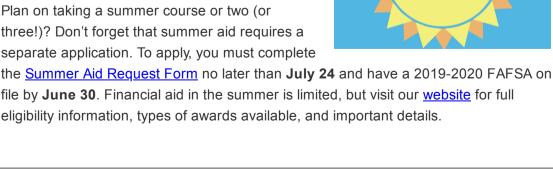
Although we are away from campus, it is still critical that you remain in good standing with the university. You must maintain Satisfactory Academic Progress (SAP) to continue your eligibility for some types of financial aid. If you're asking "how do I know if I'm in good SAP status?" check out the chart here, visit your MyISU portal, or review the SAP

1-29 30-Up All cosideration from all institutions 1.70 2.00 3.00 Minimum cumulative GPA Minimum completion rate (measured as hours earned divided by 67% 67% hours attempted) Maximum total hours attempted allowed to complete degree 180 attempted hours requirements for current primary program of study

67% 150% of the specific degree programs published length Your post-CONGRATULATIONS graduation

Undergraduate Degree Levels

Graduate Degree Levels



campus, know that the Financial Aid office is here to give you every opportunity to connect with us. Please, please, please continue to monitor your MyISU portal and university email for the most current, up-to-date status on your financial aid. You can also contact us by phone or email with any questions.

When we return, you can catch us around campus in the Financial Aid office or stop by

Catch us around campus...soon!

SPECIAL CIRCUMSTANCE CARES GRANT INFORMATION

150 Tirey Hall 220 North Seventh Street, Terre Haute, Indiana

indstate.edu/financial-aid

SATISFACTORY ACADEMIC

PROGRESS

isu-finaid@mail.indstate.edu

Share this email:

Manage your preferences | Opt out using TrueRemove® Got this as a forward? Sign up to receive our future emails View this email online.

This email was sent to . To continue receiving our emails, add us to your address book.

finances changed in the wake of COVID-19? Let us walk you through the special <u>circumstances appeal</u> process. **Worried about your student loans?** We can tell you

You ARE eligible to receive this grant if you are:

-A students who withdrew You MAY become eligible to receive this grant if you: Grants will be paid directly to you. If you previously signed up for direct deposit, this

you have forgotten your <u>FSA ID or password</u>, you may need to reset them. Remember, if you are a dependent student, your parent must also have an FSA ID and know their password. Confirm your information and have your parents check theirs to ensure when

Ioan information

Sycamore graduates, we are proud of all you have accomplished here at Indiana State! We understand that beginning your Federal Direct student loan repayment journey in these troubling times can bring feelings of insecurity, but making a plan can help bring peace of mind. You have a six-month grace period after graduation before you must

on studentaid.gov. Simply login using your FSA ID username and password (the same info you use to file your FAFSA) to complete Exit Counseling, view repayment plans, learn about loan forgiveness, and even estimate your monthly payments using the Loan Simulator. You should also know that if you're pursuing a Master's degree or Doctorate,

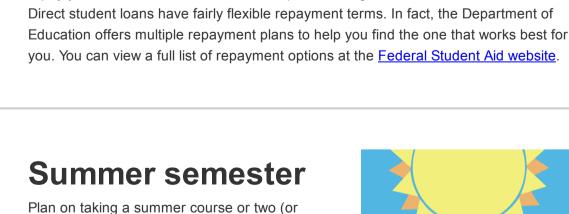
you can defer your undergraduate loans while you're in school as long as you're

There is a wealth of information on our website to help you navigate when and how to repay your federal student loans. One important thing to remember is that Federal

begin repayment. Let's use that time to map out your course!

enrolled at least half-time.

You have a full dashboard of loan management tools and information

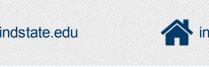


That's a wrap on this edition of our newsletter. We hope you found this information helpful and that it answered some of your questions. Even when we're away from

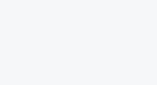
three!)? Don't forget that summer aid requires a

one of our events. We offer many financial aid and financial literacy sessions and workshops every semester. Keep checking back to events page for new events and how to schedule for your class or organization! GIVE US A CALL **1-800-841-4744**





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