

Purchasing and Central Receiving

951 Sycamore Street Terre Haute, Indiana 47809 812-237-3600 Fax 812-237-3599

November 3, 2023

CERTIFIED RETURN RECEIPT REQUESTED

Crown Electric, Inc. 1041 N Fruitridge Ave. Terre Haute, IN 47804

Re: B0028286, Exterior Lighting Upgrades 2024

Relative to the above specification, we accept your Base Bid (Lighting replacements in west pay lot, fire lane parking drive, Mills/Rhodes entrance and adjacent street lighting on 4th and 5th Streets) of \$226,925.00 and Alternate #2 (Lighting replacements on west side of N 5th Street adjacent to North CHHS Building and the ISU tennis courts) in the amount of 41,447.00 for a total of \$268,372.00. In addition, Indiana State University requires that you hold the price on Alternate #1 (Lighting replacements / new installation in parking lot 22 on Eagle Street) in the amount of \$12,932.00 for 120 days for a possible addition to this project.

By this letter, we authorize your firm to perform the work pending receipt of your Performance Bond (labor and material payment bond) in the amount of \$268,372.00 (100%) and a Certificate of Insurance. <u>These documents must</u> be received within 10 days from the receipt of this letter or your firm may forfeit the bid and bid surety. All bonds and insurance must have an A.M. Best rating of not less than an "A". In Addition, all bonds must conform with the <u>American Institute of Architects AIA Document 312 (2010 version or later) and shall be executed by such sureties as are named in the list of "Companies Holding Certificates of Authority as Acceptable Sureties on Federal Bonds and as Acceptable Reinsuring Companies" as published in Circular 570 (amended) by the Financial Management <u>Service, Surety Bond Branch, U.S. Department of the Treasury.</u> Certificate(s) of Insurance shall include an endorsement of a Waiver of Subrogation in favor of the owner for Commercial General Liability Insurance, Umbrella Liability Insurance, Worker's Compensation and Employers Liability Insurance and Business Auto Insurance.</u>