

April 20, 2023

CERTIFIED RETURN RECEIPT REQUESTED

Preferred Construction, Inc.
4130 E Steelton Ave.
Terre Haute, IN 47805

Re: B0028122, Parking Lot Repairs 2023

Relative to the above specification, we accept your Base Bid (Parking Lot Q (South of Spruce Street between 8th and 9th Streets) Repairs) of \$22,900.00; Alternate #1 (Parking Lot 24 Extension (SW Corner 4th and Tippecanoe Streets) Repairs) in the amount of \$5,190.00 and Alternate #2 (Welcome Center Parking Lot (East of 5th Street and Chestnut Street intersection) Repairs) in the amount of \$4,190.00 for a total of \$32,280.00. By this letter, we authorize your firm to perform the work pending receipt of your Performance Bond (labor and material payment bond) in the amount of \$32,280.00 (100%) and a Certificate of Insurance. These documents must be received within 10 days from the receipt of this letter or your firm may forfeit the bid and bid surety. All bonds and insurance must have an A.M. Best rating of not less than an "A". In Addition, all bonds must conform with the American Institute of Architects AIA Document 312 (2010 version or newer) and shall be executed by such sureties as are named in the list of "Companies Holding Certificates of Authority as Acceptable Sureties on Federal Bonds and as Acceptable Reinsuring Companies" as published in Circular 570 (amended) by the Financial Management Service, Surety Bond Branch, U.S. Department of the Treasury. Certificate(s) of Insurance shall include an endorsement of a Waiver of Subrogation in favor of the owner for Commercial General Liability Insurance, Umbrella Liability Insurance, Worker's Compensation and Employers Liability Insurance and Business Auto Insurance.