

Purchasing and Central Receiving

951 Sycamore Street Terre Haute, Indiana 47809 812-237-3600 Fax 812-237-3599

July 26, 2023

CERTIFIED RETURN RECEIPT REQUESTED

Associated Roofing Professionals, LLC 8131 E Budd Rd Terre Haute, IN 47805

Re: B0028141, Roof Replacement 2023 – Richard Landini Center for Performing and Fine Arts

Relative to the above specification, we accept your Base Bid (Roof Replacement at the Richard Landini Center for Performing and Fine Arts) of \$991,600.00 and Alternate #1 (Cost to install a cold applied modified bituminous membrane roofing system) in the amount of \$97,280.00 for a total of \$1,088,880.00. Simultaneously with and as a part of the issuance of the Contract for Construction, Indiana State University will issue Change Order # 1 for the voluntary proposal dated 07/24/2023 put forth by Associated Roofing Professionals to reuse the existing roof insulation for a deduct of \$152,800.00 which will reduce the overall adjusted award to \$936,080.00.

By this letter, we authorize your firm to perform the work pending receipt of your Performance Bond (labor and material payment bond) in the amount of \$936,080.00 (100%) and a Certificate of Insurance. <u>These documents must</u> be received within 10 days from the receipt of this letter or your firm may forfeit the bid and bid surety. All bonds and insurance must have an A.M. Best rating of not less than an "A". In Addition, all bonds must conform with the <u>American Institute of Architects AIA Document 312 (2010 version or later) and shall be executed by such sureties as are named in the list of "Companies Holding Certificates of Authority as Acceptable Sureties on Federal Bonds and as Acceptable Reinsuring Companies" as published in Circular 570 (amended) by the Financial Management <u>Service, Surety Bond Branch, U.S. Department of the Treasury.</u> Certificate(s) of Insurance shall include an endorsement of a Waiver of Subrogation in favor of the owner for Commercial General Liability Insurance, Umbrella Liability Insurance, Worker's Compensation and Employers Liability Insurance and Business Auto Insurance.</u>

Assuming Indiana State University receives the documentation requested in the letter, then this letter serves as a "Notice to Proceed" to order material and equipment needed in order to assure the completion of the project by the specified completion date.